

JOINT VENTURE LEDGER

		CAPEX		OPEX		ACCTS PAYBL		BANK	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1	INVOICE 1	5000					5000		
2	INVOICE 2			2000			2000		
3	PAYMENT					5000			5000
4	CASH CALL PAY PTR B							3000	
5	REVERSE		5000		2000	2000			
6	RE-POST	5000		2000			2000		

		PARTNER A		PARTNER B		CUTBACK CTL		CUTBACK BS	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
7	CASH CALL 10000	7000		3000					
8	CASH CALL 10000		7000		3000				
9	CASH CALL PAY PTR A		7000						
10	CASH CALL PAY PTR B				3000				
11	CUTBACK TOT. EXP.	4900		2100			7000		
12	CUTBACK BS		1400		600			2000	
13	CASH CALL REVERSE	7000		3000					
14	CASH CALL RE-POST		7000		3000				
15	CUTBACK REVERSE OLD		4900		2100	7000			
16	CUTBACK RE-POST NEW	5600		1400			7000		
17	CUTBACK BS OLD								
18	CUTBACK BS NEW								
19	CASH CALL CORRECT		1000	1000					

INTER-COMPANY LEDGER

		CAPEX/OPEX		WORKING CAP		RECON		SETTLEMENT	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
20	CC 10000						7000		
21	CC 10000					7000			
22	CC PAY P.A					7000			
23	CUTBACK TOT. EXP	4900					4900		
24	CUTBACK BS				1400	1400			
25	CUTBACK REVERSE OLD		4900			4900			
26	CUTBACK RE-POST	5600					5600		
27	CUTBACK BS OLD			1400			1400		
28	CUTBACK BS NEW				1600	1600			
29	CUTBACK CORRECT	4900	5600					700	
30	CUTBACK CORRECT			1600	1400			200	
31	CASH CALL CORRECT					8000	7000		1000

FIG. 1

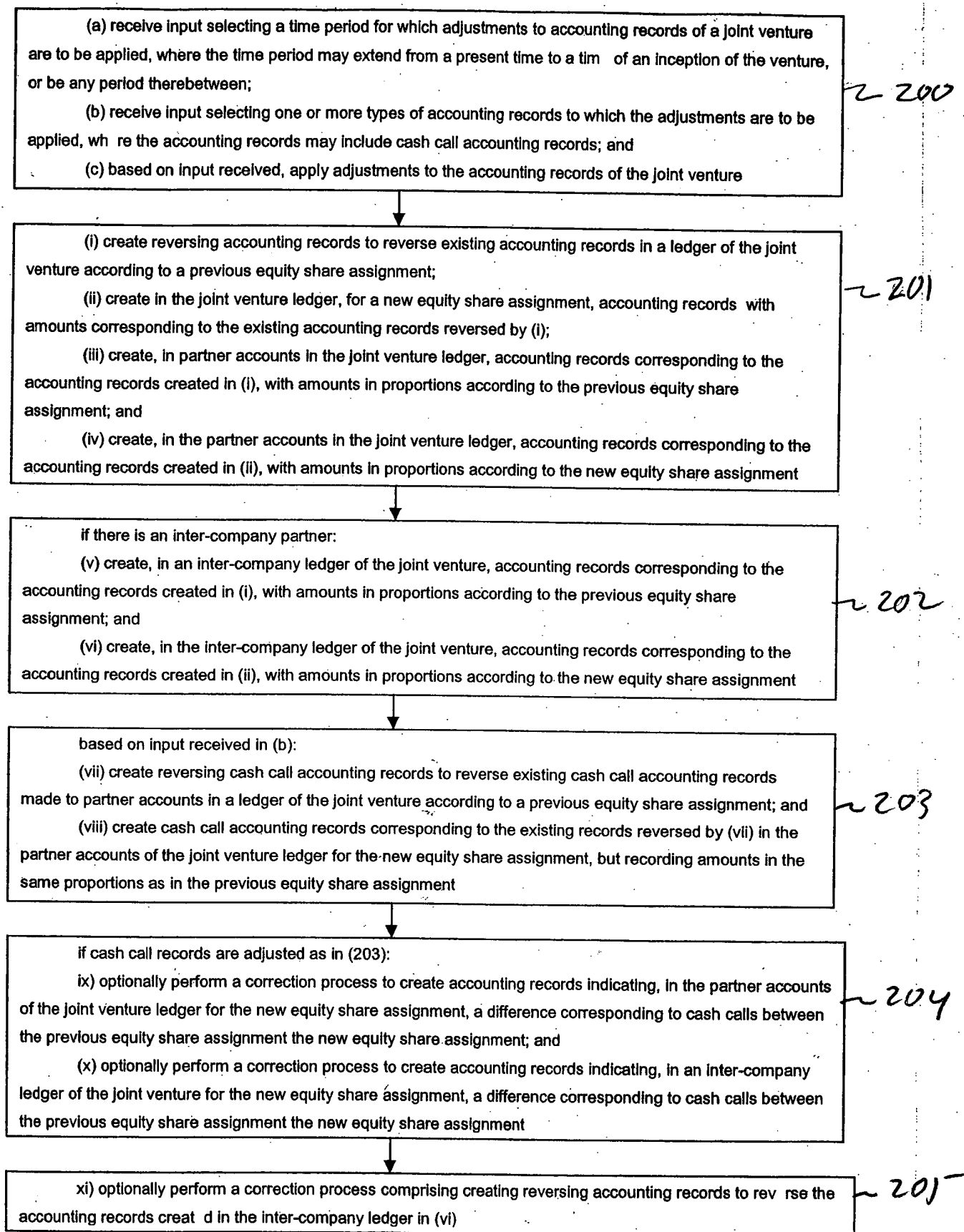


FIG. 2

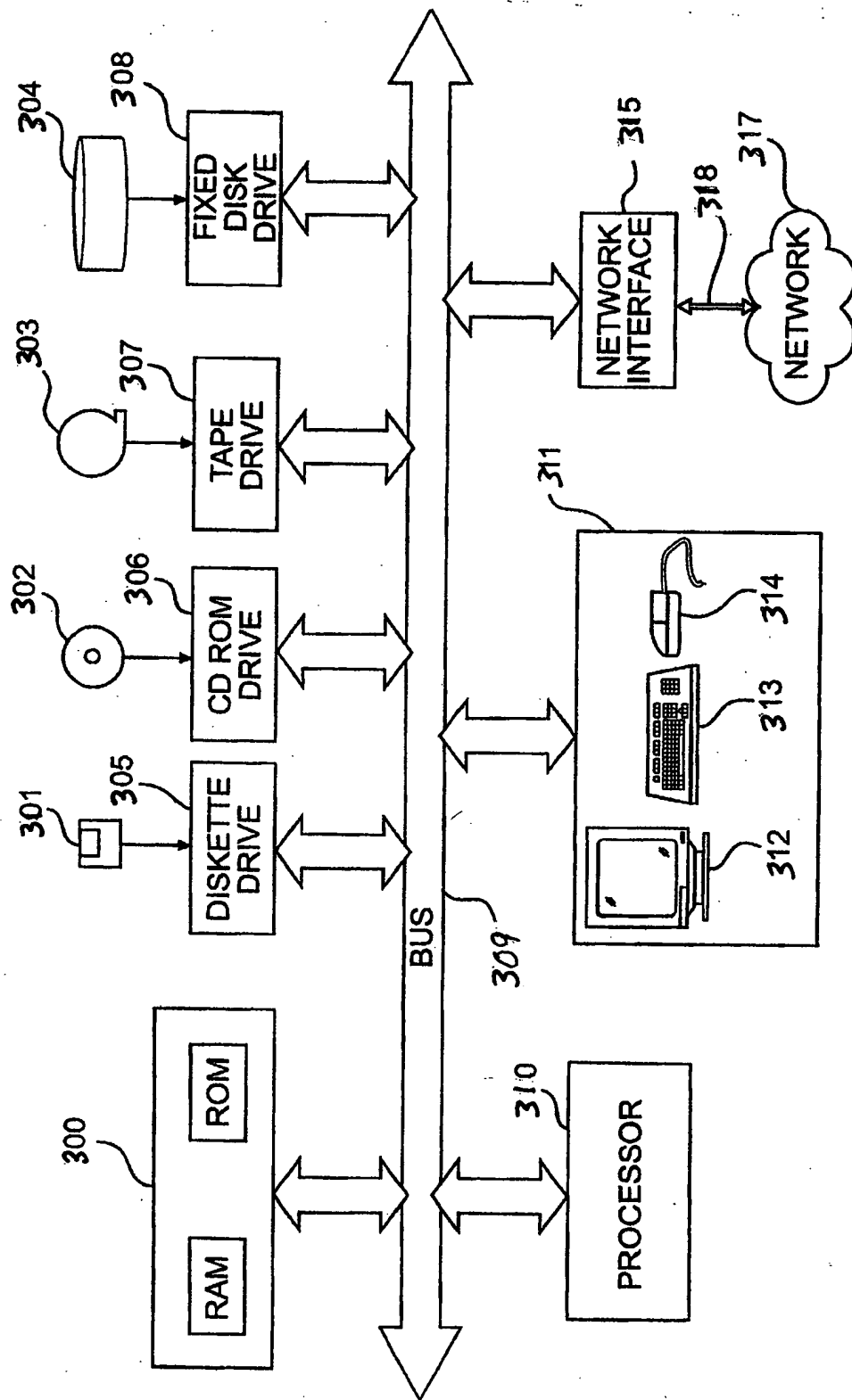


FIG. 3